IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.2742 OF 2004

Atcom Technologies Ltd. & Anr...Petitioners
Versus
Dena Bank & Ors.....Respondents

Mr.N.G. Thakkar, Senior Counsel with Mr. B. Saraf and
A.S. Ramesh for Petitioners
Mr.H. Mehta i/b. D.S.K. Legal for Respondent No.1.
Ms. N. Rajda i/b. D.S.R. Associates for Respondent No.3.

CORAM : F.I. REBELLO & S.P. KUKDAY,JJ.
DATED : 4TH APRIL, 2005

P.C. . It is the contention of the petitioners that the proposal for restructuring has not been considered by the respondents. Various contentions are raised on that count. On the part of the respondents it is sought to be pointed out that the proposal has been rejected.

2. We do not propose to go into the issue as the petitioners have already preferred an Appeal under the Act. Whatever contentions have been raised by the petitioners in this petition it will be open to them to raise the same contentions before the Appellate Authority. In view of that learned Counsel seeks leave to withdraw the petition. Petition dismissed as withdrawn. The interim relief granted earlier to continue for a further period of four weeks from today. With the above observations, petition disposed of.

No order as to costs.

(F.I. REBELLO, J.)

(S.P. KUKDAY, J.)